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APM Terminals Inland Services, South Asia signs contract with Volvo in Chennai

An exclusive agreement with Volvo Cars includes a dedicated state-of-the-art warehouse facility for fully-assembled automobiles imported from Sweden with a 500 unit capacity

Chennai, India - APM Terminals Inland Services, South Asia has signed an exclusive agreement with Gothenburg, Sweden-based Volvo Cars to provide a dedicated, specialized warehouse facility in Chennai. The customized warehouse will provide an integrated Inland Services solution for the Volvo Completely Built Up Units (CBUs) imported from Europe to India through the Port of Chennai.

The 102,000 square foot facility will include bonded and non-bonded areas with an overall capacity of 500 vehicles. This specialized warehousing solution by APM Terminals Inland Services is a step towards expanding its portfolio of customized solutions for customers. "We are pleased to be the exclusive Indian partner for inland logistics and services solutions for Volvo Cars, one of the world's best known and highly respected automotive brands," said APM Terminals India Pvt. Ltd. Managing Director, Ajit Venkataraman.

Volvo Cars, a subsidiary of the Chinese-based Zhejiang Geely Holding Group since 2010, has seen Indian car sales grow rapidly in the past three years. India is now the world's fifth-largest passenger car market, after China, the USA, Japan and Germany. India's car sales have doubled since 2006, with approximately 2.7 million new cars sold in 2015, reflecting an increase of 7% over 2014, as the Indian economy continues to expand at a brisk pace.

"We look forward to using APM Terminals Inland Services, South Asia's facilities, as we prepare for high growth in India by launching new models and expanding our network, our cars will be in safe care," said Volvo Auto India Pvt. Ltd Managing Director Tom von Bonsdorff.

About APM Terminals India Pvt. Ltd.

APM Terminals India Pvt. Ltd. is a part of the APM Terminals- a Global Port, Terminals and Inland Services operator comprising of 64 ocean ports and terminals in 39 countries, along with 135 inland services locations in 39 countries; and staffed by 20,300 employees in 59 countries. APM Terminals India Pvt. Ltd. comprises of Container Freight Stations (CFS) with a total bonded yard area of about 2.6 million sq. ft., empty depots in multiple locations with state-of-the-art dry and reefer repair workshops and is backed by a strong trucking fleet to manage shunts and primary transportation. South Asia cluster is powered by a dedicated team of over 1350 own and contract professionals who focus on providing best in class integrated solutions in the field of inland container logistics. APM Terminals India Pvt. Ltd. has world-class CFS facilities at NhavaSheva, Chennai, Dadri and Cochin.

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